(City)

(State)

(Zip)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

		00540
Washington,	D.C.	20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

> > 7. Nature of Indirect Beneficial Ownership (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

See Footnotes⁽¹⁾⁽²⁾
(3)(4)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

						or Se	ction 30	i(n) oi	tne in	ivestme	ent	Company	Act of 194	łÜ						
1. Name and Address of Reporting Person* BAKER BROS. ADVISORS LP			2. Issuer Name and Ticker or Trading Symbol TScan Therapeutics, Inc. [TCRX]									Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner								
(Last) 860 WA		First) N STREET, 3RD	(Middle) FLOOR		3. Date of Earliest Transaction (Month/Day/Year) 06/01/2022							Officer (give title below)	Other (spec below)							
(Street) NEW YORK NY 10014				4	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person							
(City) (State) (Zip)																				
		Т	able I - No	n-Deri	vat	ive S	ecuri	ties	Acq	uired	Ι, C						Owr	ned		
Date (Mon			nsaction h/Day/Year)		2A. Deeme Execution I if any (Month/Day		Date,	3. Transacti Code (Ins 8)		tion Disp	posed Of (D) (Instr. 3, 4			Secu Bene Owne Repo	Amount of curities neficially rned Following ported	6. Ownersh Form: Direc (D) or Indire (I) (Instr. 4)	t Indirect			
			<u> </u>						Code			(0)			rice	(Ins	Transaction(s) (Instr. 3 and 4)			
			Table II -						•	,		sposed s, conve	,			•	wne	ed		
Derivative Conversion Date		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	Co	ansaction de (Instr.		of Expi		Expira	te Exercisable and ation Date th/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price Derivat Securit (Instr. !	tive ty	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Ber Ownership 4)		
				Co	de	v	(A)	(D)	Date Exerc	cisable		expiration Date	Title	or Nui of	ount mber ares					
Non- Qualified Stock Option (right to buy)	\$3.17	06/01/2022		I	A		9,146		((1)	0	5/31/2032	Common Stock	9,	146	\$0.0	0	9,146	I	See Footnote (3)(4)
1		Reporting Person* ADVISORS			<u>'</u>			•										,		,
(Last) 860 WA	SHINGTON	(First) N STREET, 3RD	(Middl	e)		-														
(Street) NEW Y	ORK	NY	1001	4		,														
(City)		(State)	(Zip)																	
1. Name a 667, L.		Reporting Person*																		
(Last) 860 WA	SHINGTON	(First) N STREET, 3RD	(Middl	e)																
(Street)	ORK	NY	1001	4																
(City)		(State)	(Zip)																	
1	nd Address of R FELIX	Reporting Person*	:																	
(Last) 860 WA	SHINGTON	(First) N STREET, 3RD	(Middl	e)																
(Street) NEW Y	ORK	NY	1001	4																

1. Name and Address BAKER JULI		ı*							
(Last)	ast) (First) (Middle)								
860 WASHINGTON STREET, 3RD FLOOR									
(Street)									
NEW YORK	NY	10014							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* <u>Baker Bros. Advisors (GP) LLC</u>									
(Last)	(First)	(Middle)							
860 WASHINGTON STREET, 3RD FLOOR									
(Street) NEW YORK	NY	10014							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* <u>Baker Brothers Life Sciences LP</u>									
(Last)	(First)	(Middle)							
860 WASHINGTON STREET, 3RD FLOOR									
(Street)									
NEW YORK	NY	10014							
(City)	(State)	(Zip)							

Explanation of Responses:

- 1. 9,146 non-qualified stock options ("Stock Options") exercisable solely into common stock of TScan Therapeutics, Inc. (the "Issuer") were granted under the Issuer's 2021 Equity Incentive Plan to Dr. Stephen Biggar, a full-time employee of Baker Bros. Advisors LP (the "Adviser") in his capacity as a director of the Issuer. The Stock Options with a strike price of \$3.17 vest in full upon the earlier of the first anniversary of the grant date or the Issuer's 2023 annual meeting, subject to Dr. Biggar's continued service on the board of directors of the Issuer (the "Board"). The Stock Options expire on May 31, 2032. Dr. Biggar serves on the Board as a representative of Baker Brothers Life Sciences, L.P. ("Life Sciences") and 667, L.P. ("G67", and together with Life Sciences, the "Funds").
- 2. The policies of the Funds and the Adviser do not permit full-time employees of the Adviser or managing members of the Adviser GP (as defined below) to receive compensation for serving as a director of the Issuer. The Funds are entitled to receive all of the pecuniary interest in the securities issued. The Funds each own an indirect proportionate pecuniary interest in the Stock Options. Solely as a result of Felix J. Baker's and Julian C. Baker's ownership interest in (i) the general partners of the Funds and (ii) the Funds, Felix J. Baker and Julian C. Baker may be deemed to have an indirect pecuniary interest in the Stock Options (i.e. no direct pecuniary interest).
- 3. The Adviser serves as the investment adviser to the Funds. In connection with the services provided by the Adviser, the Adviser receives an asset-based management fee that does not confer any pecuniary interest in the securities held by the Funds. Baker Bros. Advisors (GP) LLC (the "Adviser GP") is the Adviser's sole general partner. Julian C. Baker and Felix J. Baker are managing members of the Adviser GP. The Adviser has complete and unlimited discretion and authority with respect to the investment and voting power of the securities held by the Funds. The general partners of the Funds have relinquished to the Adviser all discretion and authority with respect to the investment and voting power of the securities held by the Funds. The Adviser has investment and dispositive power over the Stock Options and any common stock of the Issuer received as a result of the exercise of Stock Options.
- 4. Julian C. Baker, Felix J. Baker, the Adviser GP and the Adviser disclaim beneficial ownership of the securities held directly by the Funds except to the extent of their pecuniary interest therein, and this report shall not be deemed an admission that any of Julian C. Baker, Felix J. Baker, the Adviser GP or the Adviser is a beneficial owner of such securities for purposes of Section 16 or any other purpose.

Remarks:

Dr. Stephen R. Biggar, a full-time employee of Baker Bros. Advisors LP, is a director of TScan Therapeutics, Inc. (the "Issuer"). By virtue of their representation on the board of directors of the Issuer, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, the reporting persons are deemed directors by deputization of the Issuer.

By: Baker Bros. Advisors LP, Name: Scott L. Lessing, Title: 06/03/2022 President /s/ Scott L. Lessing Adviser to 667, L.P., pursuant to authority granted by Baker Biotech Capital, L.P., GP to 667, 06/03/2022 L.P. Name: Scott L. Lessing, Title: President /s/ Scott L. **Lessing** /s/ Felix J. Baker 06/03/2022 /s/ Julian C. Baker 06/03/2022 By: Baker Bros. Advisors (GP) LLC, Name: Scott L. Lessing, 06/03/2022 Title: President /s/ Scott L. Lessing Baker Bros. Advisors LP, Mgmt. Co. and Inv. Adviser to BAKER BROTHERS LIFE SCIENCES, L.P., pursuant to authority granted by Baker Brothers Life 06/03/2022 Sciences Capital, L.P., GP to Baker Brothers Life Sciences, L.P., Name: Scott L. Lessing, Title: President /s/ ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.